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AUSTIN & STANOVICH RISK MANAGERS AND WRAP STRATEGIES TO PROVIDE JOINT RISK MANAGEMENT CONSULTING SERVICES

*Providence, RI/Middleboro, MA—August 30, 2007—*Austin & Stanovich Risk Managers LLC and Wrap Strategies, each a national provider of risk management consulting and insurance advisory services, have affiliated to provide unique risk management services to the construction industry. The affiliation will allow a wrap-up owner or insurance agent or broker to obtain seamless consulting services for risk and insurance issues related to all facets of a wrap-up project. Consulting services are available to owners and general contractors as well as to insurance agents and brokers. The principal consultants of each firm are well known for their construction risk and insurance expertise and are frequent speakers and authors on construction risk management and insurance issues.

“Construction projects pose complex property and casualty risk and insurance issues which are further complicated when subject to a wrap-up insurance program, whether the program is an Owner Controlled (“OCIP”) or Contractor Controlled (“CCIP”) insurance program” stated Craig F. Stanovich, CPCU, CIC, AU, Principal of Austin & Stanovich Risk Managers. “The administrative issues of a wrap-up from feasibility assessment, documentation, set up of tracking systems and training of participants at all levels requires a level of expertise that may not be available to a risk manager or insurance agent or broker unless that person has had an active practice in the construction field and experience with multiple wrap-up projects” said Kathleen A. Creedon, CIC, CRM of Wrap Strategies. Service inquiries can be directed to either Ms. Creedon or Mr. Stanovich. Details on consulting services from each firm are available at www.austinstanovich.com and www.wrapstrategies.com.